

News Notes



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◆ From the Desk of the CEO



We are pleased to share some exciting news – as part of our goal to enhance the value we provide to our members, Vernon Commerce Credit Union has merged into Pasadena Service Federal Credit Union effective November 30, 2009.

Combining the vision, people, branches, and capabilities of our two credit unions benefits our members and communities. Our combined assets are over \$93 million with over 11,000 members. This further strengthens our already strong financial position which enables us to provide you with the safety and security you need.

Please join me in welcoming Vernon Commerce CU members into our family. For more information, please visit our website at www.mypsfcu.org or contact us at 877-297-4707.

◆ High-Yield and Free Music Checking are Here!

Great news! We are happy to introduce 2 exciting checking account options:

- **High Yield Checking***: Earn a high dividend yield of 3.01% APY* for balances up to \$25,000.
- **Free Music Checking***: Get \$5 in free music downloads each month!

Open your new checking account now by calling us at 877-297-4707 or drop by our branch today.

*APY: Annual Percentage Yield. Certain requirements must be met. Rates subject to change at any time. Certain terms conditions, and restrictions apply. Contact the credit union for full details.

◆ Drowning in Your Holiday Debt? Consolidate Now!



After the holidays, many of us are left with debt that carries us well into the new year. We can help! Now through January 31, 2010, you can still take advantage of our great Holiday Loan special to consolidate your debt.

With rates as low as 9.90% APR*, you can pay off other high rate cards and loans and start the New Year off right. You can apply now by calling us toll-free at 877-297-4707 or stopping by our office today.

*APR: Annual Percentage Rate. On Approved Credit. May qualify for a lesser amount &/or higher rate. Offer expires 1/31/10.

◆ New Toll-Free Number

In order to better service you, we have added a toll free number: **877-297-4707**. This new number feeds into our 626-351-9651 line just as if you were dialing us directly. Please make a note of it.

New toll-free phone number available

◆ Board of Directors Elections



Become Part of Your Credit Union's Leadership!

Now Accepting Board Nominations for the 2010-2012 Term. Pasadena Service Federal Credit Union needs at least 10 volunteers to serve on the Board of Directors. We are looking for a few good people to serve as board members. These volunteers will participate in the Credit Union's decision-making process and contribute towards its success, ensuring that members receive the best we can offer in products and services.

Applications are now being accepted for Board Members for the 2010-2012 term. Deadline is Monday, February 8, 2010. To be considered by the Nominating Committee, you must meet the following requirements:

1. Current PSFCU member in good standing.
2. Possess a general knowledge of accounting principles and business practices such as finance, management, or marketing.
3. Submit a biography that describes your education and professional experience, as well as your interest in PSFCU.
4. Include a signed-letter, stating that you are agreeable to nomination and will serve dutifully if elected to office. Also include your authorization for PSFCU to conduct a background and credit check (list your Social Security Number and Share Account Number).
5. **Mail or hand-deliver your letter of interest no later than Monday, February 8, 2010.** After your application has been processed, you may be contacted to arrange for an interview with the Nominating Committee. Please submit your application to:
 - Nominating Committee – Pasadena Service FCU, 670 N. Rosemead Blvd., Pasadena, CA 91107

PSFCU Board of Directors meet once-a-month for a few hours. In addition, each board member is assigned to 3-4 committees that may meet monthly, as the need arises. All Directors are required to participate in annual training. The primary role of the Board is to oversee matters pertaining to the planning and implementation of the credit union's short and long term goals, operational activities, and marketing strategies.

Please note that an election will be conducted by ballot only when there is more than one nominee for each position to be filled. Election results will be announced at the Annual Meeting in the Spring of 2010. For information, please call 877-297-4707.

◆ Life Stages Series



Getting Married? Buying your First Car? Welcoming a new addition to your family? Introducing our Life Stages series collection. With you in mind, we've created a series to meet the needs of the various life stages you or your family members may encounter, including:

- Marriage
- Family Addition (Baby)
- Event Gift Registries
- First Car
- Retirement
- College
- First Home
- Vacation/Holiday Savings

The Life Stages series introduces you to the various products and services we have available to meet the specific stage in your life. You may view the entire collection by visiting our branch or our website. For more information or to take advantage of any of our life stages products or services, please call us toll-free at 877-297-4707.

◆ Financial Conversations: Talk to Your Parents about Money



For most families, money is a touchy subject. And yet, as your parents get older, there may come a time when you need to know where things stand.

Do they have enough money to support themselves for years to come? Are they getting trustworthy investment advice? Have they set up a will, a trust, or other documents that will help you follow their wishes?

Naturally, you don't want to bombard your parents with questions like this. Here are some steps that might help open the door for a conversation:

1. **Choose the right time.** Don't wait for a crisis. Start talking, if possible, when everyone is healthy and relaxed.
2. **Ease into the subject.** If you're not comfortable asking questions outright, consider providing a newspaper or magazine article about seniors and money for your parents to read. Or tell them a story about a friend who faced financial decisions.
3. **Give your parents control.** Tell them you would like to talk about financial planning, then let them decide when to have the conversation and who to include.
4. **Follow up.** Once you have broken the ice, it will probably be easier to have subsequent conversations. Try to keep the lines of communication open – without overstepping your boundaries, of course.

◆ Community Corner



Thanks for Your Toy Donations

Thank you for participating in our annual holiday toy drive this past December. With your help, we were able to deliver a load of gifts for the children of Five Acres on behalf of our credit union. Five acres is children's center located in Altadena for abused and neglected children. On behalf of the Five Acres, please accept our gratitude for your contribution.



Field Elementary Halloween Visit

This past October, hundreds of students, staff, and parents from Eugene Field Elementary School marched through our credit union doors during their annual Halloween parade. Children were greeted by our PSFCU staff and each received a goody bag full of treats for the season.

Estate Planning & Living Trust Seminar

We hosted an informative and successful seminar this past November. Members were educated on the process for developing a Living Trust and had their questions answered by an attorney from the Law Offices of Hart, Mieras, & Morris. We will have more members seminars this year so be sure to keep an eye out for the announcement.

◆ It's a Great Time to Contribute to an IRA



With the tax season around the corner, right now is the perfect time to contribute to an IRA. You have until April 15th to make an IRA contribution for your 2009 tax returns.

IRAs are designed to be long-term, tax-advantaged retirement accounts for individuals and help you keep more money for yourself and pay less to Uncle Sam. For more information or to open an IRA account, please call us or stop by our office today.

Note: Always check with your tax advisor before opening an IRA.

◆ The Credit Crunch Continues – But We Have Money to Loan!



If you need a loan, make us your first stop. As your credit union, we have some solid advantages over the "big guys."

We know our borrowers and have sensible lending guidelines that protect everyone's best interests – yours and ours. As a result, our loan portfolio is strong and healthy.

Whether you want to buy a car, buy a house, send your kids to college, or consolidate your bills, we are here to help. We can also refinance mortgages, home equity loans, and personal loans. So if you already have loans from other financial institutions, ask us for a comparison! We might be able to lower your rates and bring down your monthly payments.

It's easy to apply for a loan with us:

- Call our loan department at 877-297-4707, option 1
- Stop by our office
- Visit www.mypsfcu.org to use our secure online application

◆ Student Loans Available



Looking to further your education but worried about how to finance it? We can help. We have a student loan program to meet your needs. Please visit the Student Loans page on our website for details.

Other alternatives are also available. We have helped families pay for college with other loan options such as Home Equity Lines of Credit, Home Equity Loans, and Personal Loans. We can also assist you in consolidating your already existing loans into one affordable monthly payment.

For more information or to discuss your options please call us toll-free at 877-297-4707 and one of our friendly loan representatives will assist you.

SAVINGS RATES (APY)*

As of December 21, 2009

ACCOUNT TYPE*		
Regular Share**	0.25%	
IRA Savings**	1.95%	
Holiday/Vacation**	0.25%	
Chalkboard Savings**	0.25%	
Student Advantage**	0.25%	
Interest Checking**	0.15%	
Money Market**	.50-1.25%	
Premium Money Market**	1.75%	
CERTIFICATES/IRAs*	\$1,000+	\$10,000+
3-Month Regular & IRA	0.65%	0.75%
6-Month Regular & IRA	0.85%	0.95%
12-Month Regular & IRA	1.10%	1.20%
24-Month Regular & IRA	1.55%	1.65%
36-Month Regular & IRA	2.00%	2.10%
48-Month Regular & IRA	2.40%	2.50%
60-Month Regular & IRA	2.65%	2.75%
	\$100+	
Student College Fund (12-mo.)	1.35%	

LOAN RATES (APR)*

As of December 21, 2009

LOANS	
New Auto & Motorcycles	5.49%
Used Auto & Motorcycles	5.99%
New Recreational Vehicle	8.99%
Used Recreational Vehicle	8.99%
VISA CREDIT CARD	9.99%
Personal Loans	
Signature	11.50%
Line of Credit	14.90%
Real Estate Loans	
First Mortgage	Call for current rates & programs
Second Mortgage	5.99% fixed
Home Equity Line of Credit (HELOC)	5.50% variable

TurboTax Service Available Now!

As a credit union member, you can prepare, print, and E-file FREE with TurboTax Federal Free Edition and Get Your Maximum Refund Guaranteed! TurboTax makes it easy to get more money in your pocket at tax time.

TurboTax provides special guidance for first time users and answers all your questions. Get your **tax refund in as few as 8 days** when you e-file and use direct deposit. Start today for FREE by clicking on the Turbo Tax link on our website!



**Pasadena Service
Federal Credit Union**

670 N. Rosemead Blvd.
Pasadena, CA 91107
626.351.9651 • www.mypsfcu.org

*minimum opening balance for Regular Certificates and IRA Certificates is \$1,000

*(APY) Annual Percentage Yield. All dividends on share accounts are computed by using the average daily balance method. They are designated variable rate accounts. The rates and yield may change at any time. All share account dividends, with the exception of Money Market, Share Certificates, and Dividend-Bearing Checking accounts will be compounded and credited quarterly. Money Market and Share Certificates dividends will be compounded and credited monthly. For more information on our share accounts, see your Truth-in-Savings Disclosure. All rates and terms subject to change without notice.

**As of 9/30/09
Dividend Declaration Date

NOTE: The National Credit Union Administration insures member IRA accounts to \$250,000 in addition to \$250,000 insured on all other PFSCU share accounts.

*(APR) Annual Percentage Rate. Lowest rate quoted. The actual APR you receive can vary and is determined by applicant's credit qualifications and loan terms. All loans are subject to credit approval. All rates and terms are subject to change without notice. Contact us for current rates.

PSFCU

Toll-Free: 877-297-4707
Phone: 626-351-9651
Fax: 626-351-0708
Website: www.mypsfcu.org

Hours of Operation:

Mon - Thurs:
9:00am - 5:00pm
Friday:
9:30am - 6:00pm

HOLIDAYS PSFCU Closed

NEW YEARS
Friday, January 1

MARTIN LUTHER KING JR.
Monday, January 18

PRESIDENTS' DAY
Monday, February 15

Important Member Notices

Federal Law – FACT Act (Furnishing Negative Information to Consumer Reporting Agencies)

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

